

Message Text

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54

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AMEMBASSY ANKARA

UNCLAS ISTANBUL 3384

E.O. 11652: N/A

TAGS: BEXP, TU

SUBJ: WTDR - AKBANK T.A.S.

REF: USDOC 15480

1. ADDRESS: UMUM MUDURLUK, FINDIKLI, ISTANBUL. PHONE: 45 42 20.

OFFICER: BULENT YAZICI, CHAIRMAN AND MANAGING DIRECTOR.

2. TURKEY'S THIRD LARGEST PRIVATE COMMERCIAL BANK FOUNDED 1948. HAS 317 BRANCHES THROUGHOUT COUNTRY, EMPLOYING 5213. BANK IS IMPORTANT INVESTOR IN PRIVATE SECTOR WITH PARTICIPATIONS IN 31 ENTERPRISES AT END 1972 WITH TL 182 MILLION, AN INCREASE OF 25.2 PERCENT OVER PREVIOUS YEAR. PARTICIPATIONS INCLUDE CEMENT, TEXTILE, OIL SEED, AUTOMOTIVE, PACKAGING, IRON AND STEEL, POWER INDUSTRIES, AS WELL AS FIVE OTHER BANKS AND FOUR TRADING COMPAN

ASU COLUME OF BUSINESS

EXCHANGED WITH FOREIGN CORRESPONDENTS DURING 1972 INCREASED 182.7 PERCENT AND NUMBER CORRESPONDING BANKS INCREASED FROM 321 TO 349. TOTAL ISSETS IN 1972 WERE TL 16 BILLION. NET PROFITS TOTALLED TL 98 MILLION (TL 14 - \$1.00).

1972 ANNUAL REPORT AND 25TH ANNIVERSARY BOOKLET BEING FORWARDED TO BIC-266, ROOM 1033. DATE OF INFO: 10/73

MACE

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Disposition Event:
Disposition History: n/a
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